



Key Changes Summary

This notice applies to customers previously insured on 'Goods in transit for sendings' and 'Own goods in transit' policies that are being migrated to our Business Combined (CMB) product.

Changes to your policy

Your policy has been re-issued onto a policy that is written in more up to date and clearer language and that is also available by electronic PDF, as well as on paper. This change has also allowed us to consolidate into your policy document many of the changes to cover and excesses that have previously been applied by endorsement.

This document tells you about some important changes which will take effect from your renewal date. Your previous policy and your new policy do have various differences in definitions, cover, exclusions and conditions so it is important that you read this document.

However, this document does not form part of your policy contract. Please ensure you read the changes below in conjunction with your new policy wording and schedule. In the event that there is a conflict between these documents, the terms of your policy contract will prevail.

If you have any questions about your policy, whether that is in terms of cover or premium, please speak to your broker or insurance representative.

With kind regards

Your AXA team

Significant changes (if the section is applicable under your policy)

Exclusions

Your policy is subject to a number of standard exclusions relating to:

- 1 Cyber
- 2 Data recognition (previously termed as 'date recognition')
- 3 Deliberate act (by you or someone acting on your behalf)
- 4 Electrical or mechanical derangement unless caused by impact
- 5 Terrorism.

The following revised limits now apply to your policy:

- 1 Debris removal, reloading or resealing costs, costs to transfer the load up to £10,000 any one event (previously unlimited)
- 2 Damage to ropes and sheets up to £500 any one event (previously unlimited).

The following additional benefits now apply to your policy:

- 1 New helpline available for Lifestyle counselling
- 2 Cover for drivers' personal effects maximum £500 any one event (previously £100)
- 3 Cover for electronic business equipment such as tracking, navigation or communication equipment up to £500 any one event (New cover)
- 4 Cancellation – you previously had the right to cancel your policy for any reason within 14 days of taking out the policy. This right now also applies at renewal.

The following covers were previously optional but are now automatically included:

- 1 Travellers samples
We will pay up to the consignment limit shown in your schedule for loss or damage to travellers stock or samples occurring during the period of insurance within the geographical limits, whilst in transit or temporarily removed from a vehicle during transit and kept in a locked room or a locked building, provided that the stock or samples remain under the custody or control of you or your employee.
- 2 Demonstration or approval.
We will pay up to the consignment limit shown in your schedule for accidental loss of or damage to property during the period of insurance within the geographical limits whilst
 - a in transit to or from your customer's premises on demonstration or on approval
 - b on the customer's premises where the property is being demonstrated or being approved, excluding loss or damage caused by or through its demonstration or use.
- 3 Packers.
We will pay up to the consignment limit shown in your schedule for accidental loss of or damage to property during the period of insurance within the geographical limits whilst
 - a in transit to or from premises where the property is being packed for transit
 - b on the premises where the property is being packed for transit, excluding loss or damage caused by or through the process of packaging.