



Migration of Goods in Transit

Policy migration programme

We wrote to you in March 2023 about our plans to review some of our older contracts to ensure that our customers are offered the most modern product to meet their needs.

What are we planning?

As part of this wider review of products, we've now considered our legacy 'Goods in Transit', 'Goods in Transit for Sendings' and 'Own Goods in Transit' policies and decided to migrate these to our current 'Business Combined' (CMB) product. The migration will take effect for renewals from 1 January 2025.

Why?

To ensure that all our customers benefit from the most up to date policy wording we currently offer, with most of these having the additional benefit of a wording written in simpler and clearer language.

Where there's any material difference between the old and new policy coverage, we'll flag this to the Policyholder through a document enclosed with the renewal of each affected policy. These documents will also be available on the legacy webpage and will be included with the renewal of each affected policy.

If an Endorsement is required and where any policy currently includes a Bespoke ("Freeform") Endorsement, we'll have a team of people ensuring that each Endorsement is redrafted, so it's still appropriate for their replacement policy.

To help this transition

The previous policy and the new policy have differences in cover, conditions and exclusions but overall, the new policy provides cover more aligned to today's customer's needs:

- New helpline numbers have been added to provide additional guidance on key topics.
- Our new cancellation condition provides you with a 14-day cooling off period at both inception and at each subsequent renewal.
- Covers that were previously optional are now included automatically

How will I know which customers are affected?

This will apply to most standalone Goods in Transit policies, precisely 'Goods in Transit for Sendings' and 'Own Goods in Transit' policies – though it has been identified that a small number of cases would be better served on our Contractors Combined (CMC) policy. We'll inform you individually where this is the case.

For more information

Please [visit our website](#) where you can get further information, access Frequently Asked Questions and view documents that will be issued to customers at renewal.

If you have any further queries, please get in touch with your Business Development Manager or [email us](#).